

INDECO

Independent Correspondents
& Maritime and Transport Services S.L.

Consell de Cent, 329
E-08007 Barcelona (Spain)
Tel: +34 93 4876108
Fax: +34 93 4877244
E-mail: indeco@icab.es
www.indeco-spain.com

STOP PRESS ADVICE

9th March 2007

SPAIN DENOUNCIATES THE 1976 CONVENTION ON LIMITATION OF LIABILITY FOR MARITIME CLAIMS (LLMC)

Following our Stop Press Advise of 28th February 2005 where we advise that Spain adhered to the 1996 Protocol of the 1976 LLMC, please be advised that on 25th January 2007 it has been published in the Spanish Official State Bulletin the denunciation to the 1976 LLMC. That is, that Spain manifests unilaterally the end of the application of this Convention.

The denunciation will come into force in Spain on 1st November 2007, in accordance to the article 19 of the 1976 LLMC.

After the 1st November 2007 only the 1996 Protocol and our Ports Law will be applicable for the maritime claims that can be subject of limitations of liability.

In accordance to article 9 of 1996 Protocol, Spain will only remain bounded by the 1976 LLMC in respect other states that are members of the 1996 Protocol and have not denounced the 1976 LLMC, such as Australia, Bulgaria, Cyprus and Marshall Islands.

Other countries that have denounced the 1976 LLMC and will only apply the 1996 Protocol are Denmark, Finland, Germany, Japan, Norway, Sweden, United Kingdom and Faroe Islands.